

ZAAC Meeting December 17, 2012

An ad hoc meeting of the ZAAC Board of Directors was called to order at 7:05 PM on December 17, 2012 at the Zumbrota Public Library. Board members in attendance were: Pam Shaw, Outgoing President/Treasurer; Bill Marx, President-elect; Flora Burfeind, Marit Lomen; Dick Whitaker; Joan Hendriksen-Hellyer; Faye Joyner, and Ronda Sand (State Theatre Director). Also in attendance were Dave Zimmerman and Roxanne Bartsch.

The first topic for discussion was the opening of brokerage accounts to enable ZAAC to receive stocks as donation option.

A motion was made by Joan Hendriksen-Hellyer and seconded by Bill Marx to open an account at the following stock brokerage firms: Ameriprise, Thrivent, Bank of Zumbrota, and Edward Jones. Vote by board members was unanimous.

As a board resolution would likely be required for each account that was opened each firm would need to be contacted. A board resolution was available for Ameriprise as we had already contacted that particular firm. That resolution was signed.

Contact would be made to the other firms as follows:

Marit	Michelle at Bank of Zumbrota
Joan	Jana at Edward Jones
Ronda	Greg Sperber at Thrivent

Questions of concern included fees for an inactive (zero balance) account, transaction fees when stocks were sold, etc. More information would be discussed at our next meeting scheduled for January 7, 2013.

Roxanne Bartsch presented the second topic for discussion. In a nearby community in Wisconsin, the local arts council sponsors an outdoor gallery during the summer months. Artwork is displayed on weather appropriate banners throughout the town sponsored by local businesses. At the end of the summer, each banner is then sold at final event. The art council's sponsorship of the project would be minimal and would net upwards of \$2,500 profit from this sponsorship.

A motion was made by Joan Hendriksen-Hellyer and seconded by Bill Marx to sponsor this event for 2013. Vote by board members was unanimous.

Roxanne was also going to present the information to city council meeting during the following week. As Roxanne had already received the basic information on how to proceed with this project, Roxanne would work with Marie Marvin (Crossings) and Marit to pull this together for this summer.

As no other topics were to be discussed, the meeting was adjourned at 8:00 PM.