



Minutes of February 4, 2013 Meeting

Attendees: Marit Lomen, Allen Nilson, Joan Henriksen Hellyer, Bill Marx, Ronda Sand, Pam Shaw, Flora Burfiend.

Absent: Dick Whitaker and Faye Joyner

Bill Marx called the meeting to order.

1. Minutes of the December 17 special meeting were approved. January minutes will be reviewed at the next ZAAC Meeting.

2. Financial Balances were as follows:	ZAAC	\$ 7,282.18
	State Theatre	\$78,255.83

3. Joan provided a report from the membership committee. The committee provided a proposal to show membership at varying levels based on financial support level (see proposal provided). The membership committee was also looking revise and update the membership brochure based on the approval of the proposed membership levels. All were asked to provide input on the membership ideas for further discussion at the next meeting. Joan also asked as to why the ZAAC account and the State Theatre account were separate. Pam would check with Dave and report back at the next meeting.

4. Ronda provided the Director's report.

5. Investment Accounts. The stocks we received at the end of December were valued at \$1,533. On January 11 the stocks were sold at \$1,611 which after the transaction fee provided a balance on account of \$1,562.96 at the brokerage account at Amerprise. After a discussion of short term investment where we could investment which would earn 0.6% (annually) (see Bill Marx email of 02/03/2013) a motion was made by Allen Nilson to invest \$40,000 plus the \$1,500 we have on account in a 3-month investment account. This motion was seconded by Flora. The motion passed.

6. ZAAC Activity Updates as follows:

- a. Art in East Park: (No update available).
- b. Music in the Park: Dick provided a listing of bands booked for the summer. He will also look at getting a SEMAC grant to help cover the cost of this event.

- c. Art Splash: Marit indicated that Art Splash will be held on September 21 to coincide with the closing reception for Art on Main. More information will be provided at upcoming meetings.
 - d. Art on Main: Marit provided a flyer used for the call for artists as well as the project budget/profit. Tentative date for the opening reception is May 19. More information will be provided at the next meeting. One of the obstacles to workout is to how allow for on-line bidding on the art work for the auction phase of this event. The committee will work with Doug Duncan to determine how this might be accomplished.
7. After the discussion of Art on Main, a discussion of the website ensued. It was determined we need to take a closer look at the website. Ronda also indicated that she would work with the Hawleys to purchase the “State Theatre” domain name so it can be used for State Theatre events. Flora volunteered to help with looking at the website for updates.
8. Other Business: Ronda and Allen discussed the theatre seats. We had received a few to review. Based on their larger size and greater comfort level, we determined we would get two rows of seats to replace what we currently have. Allen indicated that because of the larger seat base that it would not be an even exchange of seat numbers. More information will be shared as these seats are tried out.

Meeting adjourned at approximately 8:50 PM.