

Zumbrota Area Arts Council board minutes, May 1st, 2023

Members present in person and via Zoom: Bill Marx, Kevin Klapperich, Billy Wendt, Janice Carr, Roxanne Bartsh, Riley Morrow, and Jan David Fisher. Not present: Linda Smith

Meeting called to order at 7:00PM

April meeting minutes approval: Motioned by Billy, second by Janice, unanimous approval.

Treasurer's report: Kevin gave treasurer report, current checkbook balance \$51,491.64 and reviewed deposits and expenses since last report.

Membership report: Bill announced that the membership is currently at 74 members.

Theatre report: Roxanne had sent the minutes from the Theatre Committee ahead of this meeting for review. Asbestos testing showed that asbestos has been found in the floor tile of the lobby. Estimates for abatement options will be requested before any demolition work can start. They are still planning on seat removal after the June Z-Theatre production so they can be refurbished and installed for the Fall/Winter schedule. There are 270 seats that will be refurbished at a cost of \$53,400 and seat sponsorships will be sold for \$100/each.

Music in the Park: Janice reported that the first summer concert will be June 6<sup>th</sup>. The current signage should be able to be used with a little repair and paint.

Youth Art: Bill reported that they have collected 12 pieces of art so far for the Youth Art Contest and are still looking for more submissions.

Songs of Hope: Not much to report since the last meeting. Bill will check with Marie about coordinating volunteers to help that day like she has in the past.

Additional item: Kevin met with a representative from Frandsen Bank about options for better interest rates on the money we have in our checking account. Currently we are getting 0% interest on our checking balance. The bank has some options for Certificates of Deposit (CD) that would give 3.77% interest on a \$10,000 minimum deposit for 9 month term. The interest rates are a little better at 3.95% for a 17 month term. After some discussion, Janice made a motion to move \$10,000 into the 9 month term, seconded by Billy. Motion passed with Jan David voting against. The Board will consider additional CD's at future meetings.

Next meeting is scheduled for June 5th, 2023 at 7:00 PM at the Theatre.

Meeting adjourned.

Submitted by Kevin Klapperich